

Description	Percent of Portfolio	Description	Percent of Portfolio	Description	Percent of Portfolio
Common Stock					
Common Stock		Common Stock (continued)		Common Stock (continued)	
Aeon Mall Co., Ltd.	0.27%	Indiabulls Properties Investment Trust	0.02%	Starwood Property Trust, Inc.	3.28%
Agile Property Holdings, Ltd.	0.47%	Invesco Mortgage Capital, Inc.	0.38%	Stockland Corp., Ltd.	3.66%
Agra Empreendimentos Imobiliarios SA	0.94%	Invest Tur Brasil - Desenvolvimento Imobiliario Turistico SA	0.54%	Sumitomo Realty & Development Co., Ltd.	0.52%
Alexander's, Inc.	1.49%	Japan Airport Terminal Co., Ltd.	0.32%	Sunrise Senior Living, Inc.	0.16%
Alexandria Real Estate Equities, Inc.	1.36%	Japan Logistics Fund, Inc.	2.11%	Tecnisa SA	0.43%
AMB Property Corp.	1.20%	Japan Retail Fund Investment Corp.	0.89%	The Hongkong & Shanghai Hotels, Ltd.	1.17%
AMP NZ Office Trust	0.12%	JM AB	1.45%	The Macerich Co.	0.40%
Annaly Capital Management, Inc.	7.03%	Kaufman & Broad SA	0.34%	TRISUL SA	0.39%
Apollo Commercial Real Estate Finance, Inc.	0.81%	KWG Property Holding, Ltd.	0.28%	Unitex Corporate Parks PLC	0.14%
ARA Asset Management, Ltd.	1.23%	Mack-Cali Realty Corp.	0.88%	Wynn Macau, Ltd.	0.13%
Ascendas (REIT)	0.87%	Mandarin Oriental International, Ltd.	0.34%	Yanlord Land Group, Ltd.	0.21%
Ascott Residence Trust	0.54%	MFA Mortgage Investments, Inc.	1.56%	Yatra Capital, Ltd.	0.67%
Atrium European Real Estate, Ltd.	0.19%	Midland Holdings, Ltd.	1.92%	TOTAL Common Stocks	98.47%
Australand Property Group	0.32%	Minor International	1.27%	Equity - Linked Structured Notes	
Ayala Land, Inc.	0.17%	Mirvac Group	1.03%	Citycon Ouj	0.22%
Banyan Tree Holdings, Ltd.	0.85%	MRV Engenharia e Participacoes SA	1.95%	Eurosic	0.86%
Boston Properties, Inc.	0.21%	Multipan Empreendimentos Imobiliarios SA	1.83%	TOTAL Equity - Linked Structured Notes	1.08%
BR Malls Participacoes SA	1.20%	New World China Land, Ltd.	0.30%	Participation Notes	
Brasil Brokers Participacoes SA	0.91%	Nexity	1.28%	Macquarie Bank, Ltd. - Housing Development and Infrastructure, Ltd.	0.96%
Brookfield Incorporacoes SA	0.89%	Nippon Commercial Investment Corp.	0.48%	Merrill Lynch - Housing Development	0.27%
Brookfield Properties Corp.	1.72%	Nomura Real Estate Holdings, Inc.	0.52%	Merrill Lynch - Housing Development Finance	0.38%
C C Land Holdings, Ltd.	0.67%	Norwegian Property ASA	1.31%	Merrill Lynch - Phoenix Mills, Ltd.	0.41%
CapitaCommercial Trust	2.08%	NTT Urban Development Corp.	0.57%	Morgan Stanley & Co., Inc. - Unitex, Ltd.	1.52%
CapitaRetail China Trust	0.61%	NWS Holdings, Ltd.	1.07%	TOTAL Participation Notes	3.54%
Capitol Acquisition Corp.	0.26%	Ocwen Financial Corp.	0.40%	Short Term Investments	
CBL & Associates Properties, Inc.	1.77%	Orient-Express Hotels, Ltd.	0.76%	Federated Treasury Obligations Money Market Fund	0.48%
Central Pattana PCL	0.52%	Park24 Co., Ltd.	0.30%	TOTAL Short Term Investments	0.48%
Chimera Investment Corp.	2.51%	Parkway Life Real Estate Investment Trust	0.37%	Foreign Cash	
China Overseas Land & Investment, Ltd.	0.20%	Parque Arauco	0.15%	Australian Dollar	0.00% *
Club Mediterranee	0.20%	PDG Realty SA Empreendimentos e Participacoes	1.29%	Brazilian Real	0.00% *
Cogdell Spencer, Inc.	0.39%	Peninsula Land, Ltd.	0.02%	Philippine Pesos	0.00% *
Colony Financial, Inc.	0.52%	Pierre & Vacances	0.22%	TOTAL Foreign Cash	0.00% *
Conwert Immobilien Invest SE	1.03%	PIK Group	0.38%	Spot Contracts	
CreXus Investment Corp.	0.37%	Pirelli & C Real Estate S.p.A	0.75%	Singapore Dollar Due:10/01/09	0.00% *
Cypress Sharpridge Investments, Inc.	0.67%	Pirelli & C S.p.A	0.59%	Japanese Yen Due:10/01/09	-0.10%
Cyrela Commercial Properties SA Empreendimentos e Participacoes	1.13%	Preuksa Real Estate PCL	0.22%	Singapore Dollar Due:10/02/09	-0.01%
Dawnay Day Treveria PLC	0.41%	ProLogis	2.61%	Japanese Yen Due:10/02/09	-0.34%
DiamondRock Hospitality Co.	0.52%	Regus PLC	1.30%	Singapore Dollar Due:10/05/09	-0.01%
DIC Asset AG	0.85%	RGI International, Ltd.	0.33%	Great Britain Pound Due:10/05/09	-0.66%
Forestar Real Estate	0.00% *	Rossi Residential SA	0.77%	European Euro Due:10/05/09	-0.53%
Franshion Properties China, Ltd.	0.91%	SC Asset Corp. PCL	0.21%	Australian Dollar Due:10/06/09	-2.05%
Frontier Real Estate Investment Corp.	0.31%	Secured Capital Japan Co., Ltd.	0.35%	Hong Kong Dollar Due:10/09/09	0.13%
General Growth Properties, Inc.	0.60%	Segro PLC	0.79%	TOTAL Spot Contracts	-3.57%
Goodman Group	0.53%	Shafesbury PLC	1.23%	TOTAL PORTFOLIO	
Great Portland Estates PLC	0.99%	Shenzhen Investment, Ltd.	0.58%	Holdings Subject of Change	
Haseko Corp.	0.71%	Shui On Land, Ltd.	0.15%	* Less than 0.005% of Total Portfolio	
HeidelbergCement AG	0.13%	Simon Property Group, Inc.	1.10%	ALN000268 Expires on 3/31/2010	
Helical Bar PLC	0.19%	Sino-Ocean Land Holdings, Ltd.	0.67%		
Hirco PLC	0.55%	Sirius Real Estate, Ltd.	0.26%		
Hopson Development Holdings, Ltd.	1.40%	SL Green Realty Corp.	0.85%		
Host Hotels & Resorts, Inc.	0.76%	Soho China, Ltd.	0.09%		
ICADE	0.69%	Songbird Estates PLC	0.46%		
Iguatemi Empresa de Shopping Centers SA	0.61%	Starhill Global REIT	1.59%		