

ALPINE TOTAL DYNAMIC DIVIDEND FUND AND  
ALPINE GLOBAL DYNAMIC DIVIDEND FUND  
DECLARE REGULAR MONTHLY DISTRIBUTION FOR  
SEPTEMBER, OCTOBER AND NOVEMBER

August 25, 2009 — The Board of Trustees of the Alpine Total Dynamic Dividend Fund (NYSE:AOD) and Alpine Global Dynamic Dividend Fund (NYSE:AGD) declared the same regular monthly distribution for September, October and November as in the past three months:

Alpine Total Dynamic Dividend Fund (AOD): \$0.12 cents per share

Alpine Global Dynamic Dividend Fund (AGD): \$0.11 cents per share

Since its inception, January 26, 2007, AOD has declared \$5.94 in total distributions. Similarly, AGD, since its July 26, 2006 inception has declared \$7.70 in total distributions.

Dates related to the distribution declaration for both Funds are as follows:

Ex-Distribution Date	Record Date	Payable Date
September 22, 2009	September 24, 2009	September 30, 2009
October 22, 2009	October 26, 2009	October 30, 2009
November 19, 2009	November 23, 2009	November 30, 2009

More information about the Funds is available on [www.alpinecef.com](http://www.alpinecef.com).

Based in Westchester, New York, Alpine Woods Capital Investors was founded in 1997.

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*This release contains forward-looking statements based on currently available information. The Funds' actual results could differ materially from those anticipated due to various risks and uncertainties. Alpine Global Dynamic Dividend Fund and Alpine Total Dynamic Dividend Fund are closed-end funds and do not continuously offer or redeem shares. The Funds trade in the secondary market and investors wishing to buy or sell shares must place orders through a financial intermediary or broker.*

*To read about the Fund, access the Annual and Semi-Annual Reports in the Literature section or call 1-800-617-7616 to receive a copy of the annual and semi-annual reports by mail. An investor should consider the investment objectives, risks, charges and expenses carefully before investing.*