

ALPINE TOTAL DYNAMIC DIVIDEND FUND ANNOUNCES ITS NEXT THREE MONTHLY DIVIDEND PAYMENTS AT THE CURRENT \$0.18 PER SHARE

NOTICE: MID-QUARTER CONFERENCE CALL SET FOR FEBRUARY 12TH 4:15 PM EST

February 11, 2008 – The Board of Trustees of the Alpine Total Dynamic Dividend Fund (NYSE: AOD) today announced the fund’s next three monthly dividend payments at the current \$0.18 per share.

Mid-Quarter Conference Call: 4:15 pm EST, February 12, 2008

The dial-in number for the call is 866.550.6338 with a code of 40039223.

The Fund is designed to provide high current dividend income and growth of capital using strategies focused on Dividend Capture, Value and Growth. The Fund seeks to achieve these goals by employing a research-driven approach to identifying companies globally with the potential for dividend increases and capital appreciation.

The following dates apply to today’s distribution declaration:

Ex-Distribution Date	Record Date	Payable Date
March 20, 2008	March 25, 2008	March 31, 2008
April 22, 2008	April 24, 2008	April 30, 2008
May 21, 2008	May 23, 2008	May 30, 2008

More information about the fund is available on www.alpinecef.com.

Based in Westchester, New York, Alpine Woods Capital Investors was founded in 1997, and together with entities owned by its officers, currently has over \$12 billion in assets under management.

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This press release contains forward-looking statements that describe our strategies and goals and our beliefs concerning future conditions and the outlook for the Fund, based on currently available information. The Fund’s actual results could differ materially from those anticipated in the forward-looking statements because of various risks and uncertainties, including the factors set forth in the Fund’s prospectus, filed with the SEC on January 25, 2007, in the section headed “Risk Factors” and elsewhere in the prospectus. You should carefully consider those Risk Factors and the other information in the Fund’s SEC filings before investing.

The Alpine Funds are closed-end funds and do not continuously offer shares.