



ALPINE GLOBAL PREMIER PROPERTIES FUND DECLARES ITS NEXT TWO MONTHLY DIVIDEND PAYMENTS AT THE CURRENT \$0.03 PER SHARE

September 24, 2009 — The Board of Trustees of the Alpine Global Premier Properties Fund (NYSE: AWP) today announced the next two monthly dividend payments at the current \$0.03 per share for October and November.

The Fund has historically announced three months of future distributions at a time, however, it is adjusting its distribution declaration cycle to align with Alpine's other two closed-end funds – Alpine Global Dynamic Dividend Fund (AGD) and Alpine Total Dynamic Dividend Fund (AOD) – so that the December, January and February distributions of all three funds can be announced together. The following dates apply to today's distribution declaration:

Ex-Distribution Date	Record Date	Payable Date
October 22, 2009	October 26, 2009	October 30, 2009
November 19, 2009	November 23, 2009	November 30, 2009

More information about the Alpine Global Premier Properties Fund is available on www.alpinecef.com.

Based in Westchester, New York, Alpine Woods Capital Investors was founded in 1997.

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This release contains forward-looking statements based on currently available information. The Funds' actual results could differ materially from those anticipated due to various risks and uncertainties. Alpine Global Premier Properties Fund is a closed-end fund and does not continuously offer or redeem shares. The Fund trades in the secondary market and investors wishing to buy or sell shares must place orders through a financial intermediary or broker.

To read about the Fund, access the Annual and Semi-Annual Reports in the Literature section or call 1-800-617-7616 to receive a copy of the annual and semi-annual reports by mail. An investor should consider the investment objectives, risks, charges and expenses carefully before investing.