



ALPINE GLOBAL PREMIER PROPERTIES FUND

DECLARES REGULAR MONTHLY DISTRIBUTIONS FOR JANUARY, FEBRUARY AND MARCH 2012

PURCHASE, N.Y., December 21, 2011 — The Board of Trustees of Alpine Global Premier Properties Fund (NYSE: AWP) announced the same regular monthly distribution for the months of January, February and March 2012 as in the previous three months.

Alpine Global Premier Properties Fund (AWP) \$0.05 per share

Dates related to the distribution declaration are as follows:

Ex-Distribution Date	Date Record	Payable Date
January 20, 2012	January 24, 2012	January 31, 2012
February 17, 2012	February 22, 2012	February 29, 2012
March 21, 2012	March 23, 2012	March 30, 2012

Under the Fund's level distribution policy, the Fund anticipates making monthly distributions of \$0.05 per share. This amount may be adjusted from time to time depending on current market conditions and the projected performance of the Fund. The distribution policy will be subject to regular review by the Board of Trustees. There can be no assurance that the amount of the monthly distributions will be maintained or that the new distribution policy will not be discontinued or substantially modified in the future.

The Fund intends to manage its monthly distributions to include amounts that have otherwise been paid through a year end special distribution. In an effort to maintain a stable level of distributions, the monthly distributions may consist of net investment income, net realized capital gains and / or a return of capital. Final determination of the federal income tax characteristics of distributions paid during calendar year 2011 will be provided on U.S. Form 1099-DIV, which will be mailed to shareholders.

More information about the Fund is available on www.alpinecef.com.

Based in Westchester, New York, Alpine Woods Capital Investors, LLC was founded in 1998.

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This release contains forward-looking statements based on currently available information. The Funds' actual results could differ materially from those anticipated due to various risks and uncertainties. Alpine Global Premier Properties Fund is a closed-end fund and does not continuously offer or redeem shares. The Fund trades in the secondary market and investors wishing to buy or sell shares must place orders through a financial intermediary or broker.

To read about the Fund, access the Annual and Semi-Annual Reports in the Literature section of the website or call 1-800-617-7616 to receive a copy of the annual and semi-annual reports by mail. An investor should consider the investment objectives, risks, charges and expenses carefully before investing.