



ALPINE GLOBAL PREMIER PROPERTIES FUND ANNOUNCES ITS NEXT THREE MONTHLY DIVIDEND PAYMENTS AT THE CURRENT \$0.1267 PER SHARE; QUARTERLY CONFERENCE CALL SET FOR SEPTEMBER 5, 2008

September 2, 2008—The Board of Trustees of the Alpine Global Premier Properties Fund (NYSE:AWP) today announced the next three monthly distributions of ordinary income at the current \$0.1267 per share for October, November, and December. Today’s announcement is in keeping with the Board’s historical practice of declaring dividends at three-month intervals.

The following dates apply to today’s distribution declaration:

Ex-Distribution Date	Record Date	Payable Date
October 23, 2008	October 27, 2008	October 31, 2008
November 19, 2008	November 21, 2008	November 28, 2008
December 22, 2008	December 24, 2008	December 30, 2008

The Alpine Global Premier Properties Fund has made cumulative distributions of \$1.90 since its April 26, 2007 inception.

The Fund’s lead manager is Samuel Lieber, manager of the first public mutual fund that focused primarily on investing internationally in real estate related securities since that fund’s 1989 inception. Mr. Lieber, the Alpine real estate team and the co-managers of the Alpine Dynamic Dividend Fund series, Jill K. Evans and Kevin Shacknofsky will provide insight and comments on the next regularly scheduled quarterly conference call for investors on September 5 at 2 PM. Call participant information is as follows:

DATE: Friday, September 5, 2008
 TIME: 2:00 p.m. (EST)
 DIAL IN: 866-766-2749
 ACCESS CODE: 1273619

More information about Alpine’s closed-end fund’s is available on www.alpinecef.com. Information about Alpine and its ten open-end no-load funds is available at www.alpinefunds.com.

Based in Westchester, New York, Alpine Woods Capital Investors was founded in 1997, and together with its affiliated entities has over \$9.3 billion in assets under management, as of June 30, 2008.

Contact:

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 Senior Managing Director

This press release contains forward-looking statements that describe our strategies and goals and our beliefs concerning future conditions and the outlook for the Fund, based on currently available information. The Fund’s actual results could differ materially from those anticipated in the forward-looking statements because of various risks and uncertainties, including the factors set forth in the fund’s prospectus, filed with the SEC on April 25, 2007, in the section headed “Risk Factors” and elsewhere in the prospectus. You should carefully consider those Risk Factors and the other information in the Fund’s SEC filings before investing.

The Alpine Global Premier Properties Fund is a closed-end fund and does not continuously offer or redeem shares.

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