

ALPINE GLOBAL PREMIER PROPERTIES FUND ANNOUNCEMENT RESULTS OF ELECTIVE STOCK DISTRIBUTION

February 7, 2011, Purchase, NY — Alpine Global Premier Properties Fund (the “Fund”) (NYSE: AWP), announced today the results of the Fund’s Elective Stock Distribution payable January 28, 2011 to shareholders of record at the close of business on December 31, 2010, with an ex-dividend date of December 29, 2010. The distribution was in the amount of \$0.305 per share. The Fund limited the aggregate amount of cash to be paid out in the distribution to all shareholders to 10% of the aggregate dollar amount of the total distribution. Since the amount of cash distribution requests exceeded the limit of 10% of the total distribution, shareholders who elected to receive the distribution in cash received \$0.0595 per share with the remainder in common shares.

The per share value of shares of the Fund’s common shares issued in the distribution was determined to be \$7.086.

More information about the Fund is available on www.alpinecef.com.

Alpine Global Premier Properties Fund is a closed-end fund and does not continuously offer or redeem shares. The Fund trades in the secondary market and investors wishing to buy or sell shares must place orders through a financial intermediary or broker.

To read about the Fund, access the Annual and Semi-Annual Reports in the Literature section of the website or call 1-800-617-7616 to receive a copy of the annual and semi-annual reports by mail. An investor should consider the investment objectives, risks, charges and expenses carefully before investing.

Important Information

Alpine Woods Capital Investors, LLC (“Alpine Woods”) has prepared this report based on information sources believed to be accurate and reliable. However, the figures are unaudited and neither the Fund, Alpine Woods, nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.