



ALPINE GLOBAL PREMIER PROPERTIES FUND DECLARES REGULAR MONTHLY DISTRIBUTION FOR JUNE, JULY AND AUGUST

May 21, 2010 — The Board of Trustees of the Alpine Global Premier Properties Fund (NYSE:AWP) announced the same regular monthly distribution for June, July and August as in the past three months:

Alpine Global Premier Properties Fund (AWP): \$0.033 cents per share

Since its inception, April 26, 2007, AWP has declared \$3.29 in total distributions.

Dates related to the distribution declaration for the Funds are as follows:

Ex-Distribution Date	Record Date	Payable Date
June 22, 2010	June 24, 2010	June 30, 2010
July 22, 2010	July 26, 2010	July 30, 2010
August 23, 2010	August 25, 2010	August 31, 2010

Alpine will be hosting its regular Quarterly Update and Outlook on Thursday, June 24th at 4:15 pm Eastern. Access information is as follows:

EVENT: Alpine Quarterly Closed End Funds Webcast
 DATE: Thursday, June 24, 2010
 TIME: 4:15 pm Eastern
 WEBCAST: <http://event.vcallinteraction.com/r.htm?e=216108&s=1&k=6219F01770A8EDC55F33640C865C7C9B>

More information about the Fund is available on www.alpinecef.com.

Based in Westchester, New York, Alpine Woods Capital Investors was founded in 1998.

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This release contains forward-looking statements based on currently available information. The Fund's actual results could differ materially from those anticipated due to various risks and uncertainties. Alpine Global Premier Properties Fund is a closed-end fund and does not continuously offer or redeem shares. The Fund trades in the secondary market and investors wishing to buy or sell shares must place orders through a financial intermediary or broker.

To read about the Fund, access the Annual and Semi-Annual Reports in the Literature section of the website or call 1-800-617-7616 to receive a copy of the annual and semi-annual reports by mail. An investor should consider the investment objectives, risks, charges and expenses carefully before investing.